



What You Need to Know about Overdrafts and Overdraft Fees (Overdraft Privilege Customers Only)

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account (Savings Overdraft Protection) or a link to a line of credit (Personal ExpressLine of Credit or Home Equity Line of Credit), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Central Pacific Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- We will charge you no more than \$90 each day for overdraft and return items combined.
- If, on any day, your account is overdrawn \$5.00 or less after we processed all transactions we received for payment from your account, you will not be charged an overdraft fee for the item(s) that overdrew your account.

➤ **What if I want Central Pacific Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 808-544-0500 or toll-free at 1-800-342-8422, or complete the form below and present it at any branch or mail it to: Central Pacific Bank, Attn: Overdraft Privilege, PO Box 3590, Honolulu, HI 96811-3590.



I do not want Central Pacific Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Central Pacific Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature

Date

Printed Name

Phone Number

Account Number

FOR BRANCH/DEPARTMENT USE ONLY				<input type="checkbox"/> <i>Check if phone authorization</i>	
_____	_____	_____	_____	_____	_____
Date	Time	Branch/Department	Employee Number	Initial	

FOR DEPOSIT SERVICING USE ONLY	
_____	_____
Date	Input by: